



**GOLDNEV RESOURCES INC.
ANNOUNCES REASONS FOR TRADING HALT**

FOR IMMEDIATE RELEASE

August 25, 2011
Calgary, Alberta

Goldnev Resources Inc. ("Goldnev" or the "Corporation") (TSX Venture Exchange – “GNZ”), announced today the reason for the trading halt of its common shares on August 15, 2011 pending compliance with the TSX Venture Exchange (the “Exchange”) requirements.

The Corporation issued a total of 51,562,500 common shares for private placement transactions and for the acquisition of additional working interests in Goldnev’s Pasquia Hills oil shale permit PS 243. The Corporation currently has 151,068,609 common shares issued.

The Exchange imposed the trading halt of the Company’s securities pending receipt, review and approval of these share issuances.

The Corporation is cooperating fully with the Exchange in order to resolve the situation in a timely manner.

Neither the TSX Venture Exchange, nor its Regulation Service Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About Goldnev

Goldnev Resources Inc. is a public energy company focused on the exploration and development of unconventional and conventional crude oil and natural gas production in east central Saskatchewan, northeastern British Columbia and southwestern Alberta. Goldnev shares trade on the TSX Venture Exchange under the symbol “GNZ.”

Anyone wishing to be added to the Corporation’s news release recipients list may forward an e-mail request to info@goldnevresources.com.

For further information on Goldnev and its projects, please visit our website at www.goldnevresources.com, or email at info@goldnevresources.com or contact:

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