



**GOLDNEV RESOURCES INC.  
ANNOUNCES PRIVATE PLACEMENT FINANCING**

**FOR IMMEDIATE RELEASE**

August 17, 2009  
Calgary, Alberta

**Goldnev Resources Inc. ("Goldnev" or the "Corporation") (TSX Venture Exchange – “GNZ”)**, announces that it is proposing to complete a non-brokered private placement financing of up to a maximum of 10,000,000 Units at \$0.10 per Unit for gross proceeds of up to \$1,000,000 (the “Offering”). Each Unit will consist of one common share and one common share purchase warrant. Each full warrant entitles the holder thereof to purchase one common share of the Corporation at a purchase price of \$0.15 for twelve months from relevant closing of the sale of Units.

The proposed private placement transaction is subject to the approval of the TSX Venture Exchange and all securities issued will be subject to a standard four-month hold period.

The proceeds from the private placement will be used to pay a portion of the Corporation’s 2009 farm-in commitments for its Pasquia Hills oil shale project, including the preparation of a pre-feasibility study and the oil shale bulk sampling and processing program. The Offering proceeds will also be used for oil and gas acquisitions and well re-completion costs and for general corporate purposes. For further information on the private placement, please contact the offices of Goldnev.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

**About Goldnev**

Goldnev Resources Inc. is a public energy company focused on conventional and unconventional oil and gas production with assets in northeastern British Columbia, southwestern Alberta and an oil shale development project in east central Saskatchewan. Goldnev shares trade on the TSX Venture Exchange under the symbol “GNZ.”

Anyone wishing to be added to the Corporation’s news release recipients list may forward an e-mail request to [info@goldnevresources.com](mailto:info@goldnevresources.com).

For further information on Goldnev, please visit our website at [www.goldnevresources.com](http://www.goldnevresources.com), or email at [info@goldnevresources.com](mailto:info@goldnevresources.com) or contact:

Mr. Marc Dame  
President and Chief Executive Officer  
Goldnev Resources Inc.  
Telephone: (403) 237-5711  
Facsimile: (403) 718-0163  
E-mail: [marcdame@goldnevresources.com](mailto:marcdame@goldnevresources.com)  
Suite 485, 708 – 11<sup>th</sup> Avenue S.W.  
Calgary, Alberta,  
T2R 0E4