



**FOR IMMEDIATE RELEASE**

**June 23, 2009**

**Calgary, Alberta**

**GOLDNEV RESOURCES INC. ANNOUNCES REVOCATION OF CEASE TRADE ORDER**

**Goldnev Resources Inc. ("Goldnev" or the "Corporation")**, (TSX Venture Exchange – “GNZ”) is pleased to announce that the cease trade orders issued by the Alberta, British Columbia and Ontario Securities Commissions in respect of the Corporation (collectively, the CTO’s) have been fully revoked by the applicable regulatory authorities.

The CTO’s were issued as a result of the Corporation’s failure to file its annual filings for the year ended March 31, 2008 and its interim financial statements, related interim management’s discussion and analysis and certificates of interim filings for the three-month period ended June 30, 2008 (the ‘financial statements’) with the relevant securities regulatory authorities within the timeframe prescribed by NI 51-102. The Corporation filed its continuous disclosure documents on March 9, 2009, which are available for viewing at [www.sedar.com](http://www.sedar.com).

The revocation of the CTO’s will allow the Corporation to extend the term of its outstanding convertible debentures and warrants, pursue possible oil and gas acquisitions and raise the funds necessary to complete the planned drilling and operating activities for its Noel, Turner Valley and Pasquia Hills projects.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

**About Goldnev**

Goldnev Resources Inc. is a public energy company focused on conventional and unconventional oil and gas production with assets in northeastern British Columbia, north central and southwestern Alberta and an oil shale development project in east central Saskatchewan. Goldnev shares are listed on the TSX Venture Exchange under the symbol “GNZ.”

Anyone wishing to be added to the Corporation’s news release recipients list may forward an e-mail request to [info@goldnevresources.com](mailto:info@goldnevresources.com).

For further information on Goldnev, please visit our website at [www.goldnevresources.com](http://www.goldnevresources.com), or email at [info@goldnevresources.com](mailto:info@goldnevresources.com) or contact:

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