

FOR IMMEDIATE RELEASE

GOLDNEV RESOURCES INC. ANNOUNCES AMENDED PRIVATE PLACEMENT

Calgary, Alberta (July 15, 2008) – Goldnev Resources Inc. (“Goldnev” or the “Company”) (TSXV:GNZ) announces that due to recent market conditions it has amended its previously announced private placement of July 2, 2008, and is now proposing a Non-Brokered Private Placement of up to 6,000,000 Units at a price of \$0.20 per Unit to qualified purchasers under applicable securities legislation, for gross proceeds of \$1,200,000.00. Each Unit will consist of one common share and one common share purchase warrant. Each full warrant shall entitle the holder to purchase one additional common share of the Corporation at a purchase price of \$0.30 cents per common share for twelve months from the closing of the sale of the Units.

The transaction is subject to customary regulatory approval, and all common shares, warrants and underlying securities will be subject to a standard four-month hold period.

The proceeds from the amended private placement will be used to complete the remaining \$500,000 payment amount owed towards the \$1,000,000 2008 financial commitments required for its Pasquia Hills oil shale permits, of which \$500,000 has been previously advanced towards the 2008 core hole drilling and development program. The remaining proceeds will be used to fund possible future oil and gas acquisition and farm-in opportunities and for general corporate purposes. For further details on the private placement, please contact Goldnev at the information provided below.

About Goldnev

Goldnev Resources Inc. is a public energy company focused on conventional and unconventional oil and gas production with assets in northeastern British Columbia, north central Alberta and an oil shale development project in east central Saskatchewan. Goldnev shares trade on the TSX Venture Exchange under the symbol "GNZ."

Anyone wishing to be added to the Corporation's news release recipients list may forward an e-mail request to info@goldnevresources.com.

For further information on Goldnev, please visit our website at www.goldnevresources.com, or email info@goldnevresources.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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