

## **GOLDNEV RETAINS CHAPMAN PETROLEUM ENGINEERING LTD. TO PREPARE RESOURCE EVALUATION REPORT FOR PASQUIA HILLS**

### **FOR IMMEDIATE RELEASE**

February 6, 2008  
Calgary, Alberta

**Goldnev Resources Inc. ("Goldnev" or the "Corporation") (TSX Venture Exchange – "GNZ")**, is pleased to announce today that it has engaged the services of Chapman Petroleum Engineering Ltd., [www.chapeng.ab.ca](http://www.chapeng.ab.ca) to prepare a National Instrument 51-101 compliant report on the Contingent and/or Prospective Resources on its oil shale permits in Pasquia Hills, Saskatchewan ("the Resource Report").

Goldnev, in preparation for the next phase of its exploration and development program on its Pasquia Hills oil shale permits, has gathered and is analyzing data from numerous water wells and other nearby oil shale core holes, geological maps from the Saskatchewan government and the recent core holes drilled by the Corporation. Goldnev has concluded that the currently available data is sufficient to provide a preliminary estimate of the resources on at least part of the permitted lands. In view of this conclusion, and the market interest generated recently by our shareholders and the public from the recent news release, the Corporation now feels it timely to prepare a resource estimate and accordingly has retained Chapman Petroleum Engineering Ltd. for this purpose.

The Resource Report is intended to provide information to better inform and educate the public of the potential of Goldnev's oil shale discovery at Pasquia Hills and to assist the Corporation in planning future activity. In the spring of 2008 a further ten core holes will be drilled to delineate the known oil shale deposit.

Goldnev's Pasquia Hills oil shale permits comprise of a total of 6 ½ Townships (234 sections or 155,443 acres) of oil shale exploration and development rights in the emerging Pasquia Hills oil shale region in east-central Saskatchewan. Several other petroleum companies are actively developing new oil shale projects in the area, some of which have also had resource estimates prepared for their purposes.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

### **About Goldnev**

Goldnev Resources Inc. is a public energy company focused on conventional and unconventional oil & gas production with assets in northeastern British Columbia, north central Alberta and an oil shale development project in east central Saskatchewan. Goldnev shares trade on the TSX Venture Exchange under the symbol "GNZ"

Anyone wishing to be added to the Corporation's news release recipients list may forward an email request to [marcdame@shaw.ca](mailto:marcdame@shaw.ca) or;

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