

**GOLDNEV RESOURCES INC.
ANNOUNCES GRANTING OF INCENTIVE STOCK OPTIONS**

FOR IMMEDIATE RELEASE

October 15, 2007
Calgary, Alberta

Calgary, Alberta – Goldneve Resources Inc. ("Goldneve" or the "Corporation") (TSX Venture Exchange – "GNZ"), announces that as of October 11, 2007 the Corporation has amended and finalized its filing of its previously announced granting of incentive stock options to its directors, officers, employees and consultants to purchase an aggregate of 3,320,395 common shares of the Corporation pursuant to its Stock Option Plan. The options are for a five-year term, expiring on October 15th, 2012 and are exercisable at a price of \$0.15 per share. The transaction is subject to customary TSX approval.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

About Goldneve

Goldneve Resources Inc. is a public energy company focused on conventional and unconventional oil & gas production with assets in northeastern British Columbia, north central Alberta and an oil shale development project in east central Saskatchewan. Goldneve shares trade on the TSX Venture Exchange under the symbol "GNZ".

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