

**GOLDNEV RESOURCES INC.
CLOSES PRIVATE PLACEMENT**

FOR IMMEDIATE RELEASE

May 8, 2007
Calgary, Alberta

Calgary, Alberta – Mr. Marc Dame, President and Chief Executive Officer of Goldnev Resources Inc. ("Goldnev" or the "Corporation") (TSX Venture Exchange – “GNZ”), is pleased to announce that the Corporation has closed the remaining portion its previously announced private placement. The private placement consisted of Units described in three press releases dated February 9th, 2007, February 22nd, 2007 and April 24th, 2007. The total gross proceeds raised from the private placement financing was \$944,000, resulting in the issuance of 11,800,000 Units. Each Unit consisted of one Common Share and one Common Share purchase warrant, at a price of \$0.08 per Unit. Each whole warrant entitles the holder thereof to purchase one Common Share at an exercise price of \$0.12 per share for a period of one year from the date of the relevant closing. The Corporation received net proceeds of \$881,200 after paying commissions. In addition to commissions, the Corporation issued broker and finder’s fee warrants to purchase 1,101,500 shares at a price of \$0.10 per share for a period of one year from the date of the relevant closing.

The transaction has not yet received the final approval of the TSX Venture Exchange and all common shares and underlying securities are subject to a standard four-month hold period from their date of issue. The proceeds from the private placement will be used by the Corporation to fund the continued exploration and well workover and production development program for its Noel and Provost oil and gas properties, general corporate purposes and to fund possible future oil and gas acquisitions and farm-in opportunities that the Corporation is currently in the process of evaluating.

Marc Dame, President of Goldnev stated, “We are very pleased that the final stage of the private placement funding is now closed, Goldnev now has all the required funding to fully complete it’s production development program on its Noel and Provost properties. The extra funds provided by the oversubscription of the private placement, will now allow the Corporation to pursue the closing of other farm-in opportunities that Goldnev’s management are currently evaluating and which together should provide the Corporation significant oil and gas production revenues and asset base in the very near future.”

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

About Goldnev

Goldnev Resources Inc. is a public energy company with oil and gas production assets in Northeastern British Columbia and North Central Alberta. Goldnev shares trade on the TSX Venture Exchange under the symbol “GNZ”

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