

**GOLDNEV RESOURCES INC.
ANNOUNCES COMMENCEMENT OF PRODUCTION OPERATIONS FOR NOEL
PROPERTY**

FOR IMMEDIATE RELEASE

May 25, 2007
Calgary, Alberta

Calgary, Alberta – Mr. Marc Dame, President and CEO of Goldnev Resources Inc. ("Goldnev" or the "Corporation") (TSX Venture Exchange – “GNZ”), is pleased to announce that it has successfully tied-in onto production the Corporation’s a-87-b gas well located on its Noel gas property.

A flow test of the Noel a087-b gas well was originally conducted in 2004 that resulted in an initial production rate of 455 mcf/d and a stabilized flow rate of 150 mcf/d. The well has now been on continuous production for 3 days and the initial rate of production recorded was significantly higher than that recorded from the original flow test. The Noel a-87-b gas well is currently flowing at a rate of approximately 500 mcf/d (or 83 boe/d) but its stabilized flow rate has not as of yet been determined and will likely continue to decline though based upon the current analysis should continue to stabilize at a rate substantially higher than originally tested.

Marc Dame, President and CEO of Goldnev stated “the commencement of production operations is a significant development and gives the Corporation the ability to now generate solid, long-term revenues and cash flow. In addition the success of the recent tie-in has setup a number of follow-up locations and provides credibility and support for the Corporation’s plans to grow production and revenues through its 2007 drilling program on its Noel Property”.

About Goldnev

Goldnev Resources Inc. is a public energy company with assets in Northeastern British Columbia and North Central Alberta. Goldnev shares trade on the TSX Venture Exchange under the symbol “GNZ”

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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