

GOLDNEV ANNOUNCES NOEL RESULTS AND OPERATIONS UPDATE

FOR IMMEDIATE RELEASE

June 14, 2007
Calgary, Alberta

Calgary, Alberta – Mr. Marc Dame, President and CEO of Goldnev Resources Inc. ("Goldnev" or the "Corporation") (TSX Venture Exchange – “GNZ”), is pleased to report on a recent well tie-in and re-completion activity at its Noel property and confirm an increase in its play inventory and an active re-completion and drilling program for 2007.

As previously announced, Goldnev completed the tie-in and completion of the a-87-b well at Noel. The well is currently producing at a stabilized flow rate of 200 mcf/d and sustained deliverability at this rate is expected to continue. In addition, Goldnev has finalized agreements with Conocco-Phillips for the gas processing and marketing of all of its gas production at Noel.

The next phase of the Noel development program involves continuing to produce the a-87-b well for a further sixty (60) days, then setting a temporary bridge plug and re-completing an uphole zone that has been identified through log analysis and geological interpretation to potentially contain a substantial gas reservoir. In addition during this period, Goldnev will be reviewing and interpreting 2D seismic data that was taken over the Noel property in order to identify optimum drilling locations for its fall and winter drilling program.

The other area of activity over the next few months are at Provost (2 wells at 65% interest) where the Corporation plans on the completion and tie-in of one oil/gas well and the re-completion of one gas/oil well.

In relation to the increased activity, Mr. Marc Dame, President & CEO offered the following comments:“ In response to the successful results from the tie-in and completion of the a-87-b well and with infrastructure now installed to handle future gas production along with a gas processing and marketing agreement in place, the Noel area is a focus area for both exploitation and exploration. Further drilling, seismic and re-completion work will now be planned and carried out and Goldnev is now poised to grow its production and revenues significantly in the coming months.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

About Goldnev

Goldnev Resources Inc. is a public energy company with assets in Northeastern British Columbia and North Central Alberta. Goldnev shares trade on the TSX Venture Exchange under the symbol “GNZ”

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