

GOLDNEV RESOURCES INC.
Closes \$300,000 Convertible Debenture and Announces \$800,000 Proposed Private Placement

FOR IMMEDIATE RELEASE

February 9, 2007

Calgary, Alberta

Calgary, Alberta – Mr. Marc Dame, President and Chief Executive Officer of Goldnev Resources Inc. ("Goldnev" or the "Corporation") (TSX Venture Exchange – "GNZ"), is pleased to announce that the Corporation has closed its previously announced non-brokered private placement of secured convertible debentures. The private placement of secured convertible debentures consisted of Units described in the press release dated November 9, 2006. The Corporation raised gross proceeds of \$300,000 from eligible investors. The convertible debentures mature 24 months from the date of issue and are convertible, at the option of the holders, into Units of the Corporation at a price of \$0.06 per Unit. Each Unit consists of one common share and one common share purchase warrant. Each warrant shall entitle the holder to purchase one additional common share of the Corporation for \$0.10 per common within 24 months from the date of issuance. The convertible debentures bear interest at the rate of 12 per cent per year, payable monthly and the debenture holders received the related debenture security agreements which were registered against the assets of the Corporation. The Corporation received net proceeds of \$285,000 after paying commissions of \$15,000. In addition to commissions, the Corporation issued finder's fee warrants to purchase 250,000 shares at a price of \$0.10 cents per share for a period of two years from the date of the closing of each convertible debenture financing.

The Corporation also announces it is proposing a private placement of up to a maximum of 10,000,000 Units at \$0.08 cents per Unit, from eligible investors, for gross proceeds of up to \$800,000. Each Unit will consist of one common share and one common share purchase warrant. Each warrant will entitle the holder to purchase one additional common share of the Corporation at a purchase price of \$0.12 cents per for a period of twelve months from the closing of the private placement.

The proposed private placement transaction is subject to stock exchange approval and all common shares and underlying securities will be subject to a standard four-month hold period. The proceeds from the private placement will be used to augment the Corporation's 2007 well recompletion, tie-in and development program for its Noel and Provost oil and gas properties and to fund possible future oil and gas acquisition and farm-in opportunities.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

About Goldnev

Goldnev Resources Inc. is a public energy company with assets in Northeastern British Columbia and North Central Alberta. Goldnev shares trade on the TSX Venture Exchange under the symbol "GNZ"

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