

GOLDNEV RESOURCES INC.

Goldnev Appoints Chapman to Board of Directors

FOR IMMEDIATE RELEASE

February 20, 2007

Calgary, Alberta

Goldnev Resources Inc. (“Goldnev” or the “Corporation”) is pleased to announce the appointment of Mr. Charlie Chapman, P. Eng., an experienced oil and gas executive and petroleum engineer, to both the board of directors and as Chairman of the Reserves Audit Committee of the Corporation.

Mr. Chapman is a professional engineer with over 35 years of diversified experience in the oil and gas industry particularly in oil and gas management, engineering, evaluations and operations. Mr. Chapman has held various staff management and consulting operation positions with both major and junior producers. For the past twenty-two years he has been President of Chapman Petroleum Engineering Ltd., a Calgary based oil and gas consulting engineering and evaluation firm providing comprehensive petroleum and geological services covering the whole spectrum of the oil and gas industry both domestically and internationally. Mr. Chapman is also a co-founder and Vice President of TransAction Oil and Gas Ventures Inc., a consulting firm specializing in the management of oil and gas drilling projects and production operations. Mr. Chapman holds a Bachelor of Science Degree in Mechanical Engineering from the University of Alberta

The board of directors, is pleased that Mr. Chapman has accepted the appointment as both a director and as Chairman of the Reserves Audit Committee. As one of the most experienced oil and gas evaluation engineers in Canada, Mr. Chapman brings to Goldnev a unique ability to evaluate and advise the Corporation on the development its Noel and Provost properties and future strategic acquisitions and alliances that will benefit the Corporation and the board is looking forward to working with him to help Goldnev achieve profitability, grow the asset base and shareholder value through carefully evaluated acquisitions, and well managed drilling, recompletion and production operations.

Mr. Marc Dame, President & CEO commented, “The appointment of Mr. Chapman along with the technical expertise of Chapman Petroleum Engineering Ltd. brings to the Company a unique depth of professional engineering, evaluation and operational experience that would normally be difficult and prohibitive for a junior company such as Goldnev to both attract and acquire and will give the Company the in-house ability to find, evaluate and acquire oil and gas production, development and exploration assets allowing the Company to generate value for the Company shareholders”

For clarification purposes the current directors and officers of the Company are:

Marc Dame, President and Chief Executive Officer and Director
Charlie Chapman, Vice President Engineering and Director
Steven Craig, Chief Financial Officer and Director
Merrill Moses, Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

About Goldnev

Goldnev Resources Inc. is a public energy company with assets in Northeastern British Columbia and North Central Alberta. Goldnev shares trade on the TSX Venture Exchange under the symbol “GNZ”

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