

**GOLDNEV RESOURCES INC.
PRIVATE PLACEMENT**

FOR IMMEDIATE RELEASE

November 9, 2006
Calgary, Alberta

Calgary, Alberta – Mr. Marc Dame, President and Chief Executive Officer of Goldnev Resources Inc. ("Goldnev" or the "Corporation") (TSX Venture Exchange – “GNZ”), announces that it is proceeding with a non-brokered private placement of secured convertible debentures to raise gross proceeds of up to \$300,000 from eligible investors. The debenture matures 24 months from the date of issue and is convertible, at the option of the holder, into Units of the Corporation at a price of \$0.06 per Unit. Each Unit will consist of one common share and one common share purchase warrant. Each warrant will entitle the holder to purchase one additional common share of the Corporation for \$0.10 per common within 24 months from the date of grant. The debenture will bear interest at the rate of 12 per cent per year, payable semi annually and the debenture holders will receive a General Security Agreement which will be registered against the assets of the Corporation.

The transaction is subject to customary TSX Venture Exchange approval and all underlying securities will be subject to a four month hold period from the closing date of the private placement.

Proceeds from the convertible debenture offering will be used to complete the Corporation tie-in of its Noel property and for general corporate purposes.

About Goldnev

Goldnev Resources Inc. is a TSX Venture Exchange-listed public energy company with assets in Northeastern British Columbia and North Central Alberta. Goldnev trades under the symbol “GNZ”

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