

**GOLDNEV RESOURCES INC.
PRIVATE PLACEMENT**

FOR IMMEDIATE RELEASE

July 6, 2006

Calgary, Alberta

Calgary, Alberta – Mr. Marc Dame, President and Chief Executive Officer of Goldnev Resources Inc. ("Goldnev" or the "Corporation") (TSX Venture Exchange – “GNZ”), announces a private placement of up to a maximum of 7,500,000 Units at \$0.10 per Unit, to qualifying residents under applicable securities legislation, for gross proceeds of \$750,000.00. Each Unit will consist of one common share and one common share purchase warrant. Each full warrant entitles the holder to purchase one additional common share of the Corporation at a purchase price of 15 cents per common share twelve months from the closing of the sale of Units.

The transaction is subject to customary regulatory approval and all common shares and underlying securities will be subject to a standard four-month hold period. The proceeds from the private placement will be used to augment the Corporation's 2006 well recompletion tie-in and development program for its recently acquired Noel and Provost properties.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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