

**GOLDNEV RESOURCES INC.**  
**Goldnev Closes \$500,000 Private Placement**

**FOR IMMEDIATE RELEASE**

April 18, 2006

TSX Venture Exchange – “GNZ”

**Calgary, Alberta** – The Board of Directors of Goldnev Resources Inc. ("Goldnev" or the "Corporation"), are pleased to announce the Corporation has closed its previously announced non-brokered private placement. The Corporation issued a total of 6,250,000 Units for gross proceeds of \$500,000. Each Unit consisted of one Common Share and one Common Share purchase warrant, at a price of \$0.08 per Unit. Each whole warrant entitles the holder thereof to purchase one Common Share at an exercise price of \$0.15 per share until March 31, 2007. The Corporation received net proceeds of \$455,600 after paying commissions to various parties as finder's fees in connection with the private placement. In addition to commissions, the Corporation issued finders warrants to purchase 625,000 shares at a price of \$0.10 per share until March 31, 2007. All shares and warrants are subject to a four month hold period expiring on July 14, 2006.

The net proceeds from the private placement will be used primarily to identify and acquire potential oil & gas farm-ins, drilling and recompletion opportunities.

The Corporation also announces granting of incentive stock options to its directors, officers, employees, and consultants to purchase an aggregate of 3,651,643 common shares of the Corporation pursuant to its Stock Option Plan. The options are for a five-year term, expiring on April 18, 2011 and are exercisable at a price of \$0.16 per share. The transaction is subject to customary TSX Venture Exchange approval.

**About Goldnev**

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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